## **Learn How To Use The Tax Law To Make You Wealthy!**

By: Albert Aiello, CPA, RE Broker (c) - All Rights reserved

When most people hear about "taxes", they say "Oh, I have to pay those darn taxes". Well here is how to turn a lemon into lemonade. Learn to cash in on the many little-known but valuable breaks hidden in the U.S. tax code. Deeply embedded in the tax law are big money-saving deductions and strategies especially for real estate investors and the self-employed.

Let's look at some real world examples...

There is a very little known IRS regulation [Reg. 1.48-1(c)] that allows you to write off on your investment properties certain real estate components over 5 years, instead of 27-1/12 or 39 years.

This creates huge tax savings that average over \$5,000 annually for the first 5 years of ownership of the property.

Recent tax court cases [Northern, et al] that allow investors to fully deduct a roof as a repair all in one year. In one case the investor saved over \$16,000 in taxes all in one year.

A little-known Supreme Court case (*Malat*) that allows you to avoid costly dealer status when selling a number of investment properties in a short time span. This alone cut your taxes by 50%! Pat saved \$20,000 in taxes in one year on his property sales.

There is an Internal Revenue Code Section [1402] that can help the selfemployed save thou sands in Social Security taxes on Schedule C. See the article on this site on how one entrepreneur will save over \$8,200 in taxes and for every year.

There's the powerful Internal Revenue Code Section [179] that can enable you to fully write off all or most of your business equipment all in one year. Rhonda saved \$6,800 in taxes just on this one technique.

There's Internal Revenue Code Section 105(b) that can enable entrepreneurs to fully deduct, without limit, medical costs as a business expense. Average tax savings are \$2,000 to \$3,000 a year.

There's Internal Revenue Code Section 1031 which can enable you to zero out taxes on the sale of your investment properties. Investors have literally saved thou sands, even millions on this powerful (but under used) loophole.

There's Internal Revenue Code Section 469 which can enable you investors to write-off, every year, unlimited rental property losses, even if the losses are over \$25,000 and/or your in come is over \$150,000. Al, of the South Jersey Investor Association, saved \$40,000 just on this one strategy frequently missed by even high-priced CPA's.

There are many, many more! As you can see the resultant tax savings are enormous. Albert Aiello's unique tax publications has them in easy-to-understand language. Al has tons of information in his package *The Real Estate Investor's* 

Goldmine of Brilliant Tax Strategies, A Tax Reduction System And Special Forms Software Package.

In his presentation, Al Aiello will show how to use the tax law to make you wealthy without IRS problems.

He will share with you his vast experience and extensive research and will show you how you can legally save a bundle of taxes every year yet still make a lot of money, without IRS problems and without having to pay high-priced tax advisors in his special presentation on March 17, 2005 at

East Bay Wealth Builders Club Meeting in San Ramon, California.